

HireGuard Plant and Equipment Insurance

Insurance Product Information Document



Company: Zurich Insurance plc **Product:** Hired Out Plant and Equipment Insurance Policy

Zurich Insurance plc UK Branch is registered in the UK. Authorised by the Central Bank of Ireland and authorised and subject to limited regulation by the Financial Conduct Authority. FCA Firm Reference Number 203093.

This document is a summary of the insurance cover and restrictions. It is not personalised to your individual needs. Please refer to your policy documentation for full details of your cover and the terms and conditions.

What is this type of Insurance?

This policy provides cover for physical loss or damage (accidental damage, fire, theft or malicious damage) at any situation in Western Europe including transit between and situation including transit.



What is insured?

Cover for Plant and Equipment hired by you

- ✓ Loss or damage, fire, theft and accidental damage.
- ✓ Full replacement value of all Plant and Equipment up to 24 months old.
- ✓ Loss or damage to Plant and Equipment whilst in or on a vehicle.
- ✓ Loss or damage to attachments following loss or damage of the complete item of Plant and Equipment.



What is not insured?

- ✗ Continuing hire charges.
- ✗ Attachments (unless included within the loss or damage of the complete item of Plant and Equipment).
- ✗ Loss or damage from any unlocked vehicle.
- ✗ Breakdown, wilful act or neglect.
- ✗ Wear and tear.
- ✗ Inventory loss or loss that cannot be attributed to an incident.
- ✗ Legal liability for injury to third parties or damage to their property.



Are there any restrictions on cover?

- ! A policy excess must be paid by you in respect of each valid claim you make, the amount is shown in your policy schedule.
- ! For claims involving Plant and Equipment that is more than 24 months old, we will pay the market value of the equipment rather than the new replacement value.
- ! We will not pay more than the sum insured or limits shown in your schedule and policy.

Limits which apply

- ! Limit of Liability up to £100,000 any one occurrence with no single item limit.



Where am I covered?

- ✓ United Kingdom and Western Europe (or other geographical areas as agreed with insurer) including whilst in transit between such situations.



What are my obligations?

It is your responsibility to

- Take reasonable care to make sure all information provided by you or on your behalf is honest and accurate.
- Tell us if any of your information is wrong or changes.
- Pay the premium when required.
- Tell us about any incidents connected to this insurance as soon as possible whether or not related to a claim.
- Do all you can to reduce any costs, damage, injury or loss.
- Report any loss, theft, attempted theft or malicious damage to the police as soon as possible.
- Preserve any damaged or defective property which may be required as evidence for a claim.
- Not admit liability or settle any claim from a third party without consent.
- Check your policy documentation when you receive it to make sure you have the cover you need and expect.

Remember – your policy may not be valid if we do not have the correct information.



When and how do I pay?

Payment is required in full at the time of purchase.



When does the cover start and end?

Cover can start once you have accepted our terms and agreed to pay the premium. It will last for the period of insurance stated in the schedule.



How do I cancel the contract?

You have 14 days to make sure that you are happy with the cover provided – this 14 day period is known as the 'cooling-off period' for policies that are in force for more than one month. You can cancel the policy by telling the person who arranged this insurance for you or by telling us in writing and returning the schedule.

If you do cancel the policy within the cooling-off period, as long as you have not made a claim, we will refund all the premium you have paid. If you have made a claim, you will not get a refund.

You can cancel your policy at any time during the period of insurance by telling the person who arranged this insurance for you, or by telling us in writing, and returning the schedule. If you have made a claim, you will not get a refund. If you have not made a claim, when we receive your notice and schedule, we will cancel the policy and send you a pro rata refund. For policies in force less than one month there is no cooling off period.

Zurich Insurance plc

A public limited company incorporated in Ireland. Registration No. 13460.

Registered Office: Zurich House, Ballsbridge Park, Dublin 4, Ireland.

UK Branch registered in England and Wales Registration No. BR7985.

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